

Jon Gudjonsson

Kirkjuteigur 15, 105 Reykjavik, Iceland

+354 843 0689 | jgu.eco@cbs.dk | jg@cb.is

www.jongudjons.is | github.com/JonGudjonsson

Research Fields

Primary: Financial Economics; Macroprudential Policy

Secondary: Computational Economics; Macroeconomics; Pension & Household Finance

Education

Ph.D. in Economics, Copenhagen Business School 2026 (expected)

Thesis: *Essays in Financial Stability and Pension Fund Portfolio Risk*

Advisors: Svend Erik Hougaard Jensen, Roel Beetsma and Gylfi Zoega

M.Phil. in Economic Research, University of Cambridge 2016

Passed with Merit

Dissertation: *Flexible Monetary Policies and Exchange Rate Volatility: The Case of Small Economies*

B.Sc. in Computer Science, University of Iceland 2021

First Class with Distinction (Ágætiseinkunn)

B.Sc. in Economics, University of Iceland 2015

First Class with Distinction (Ágætiseinkunn)

Thesis: *On the Welfare Effects of Exchange Rate Devaluation*

B.Sc. in Business Administration (Finance), University of Iceland 2015

First Class with Distinction (Ágætiseinkunn)

Thesis: *A Test for Weak-Form Efficiency in the Icelandic Stock Market*

Affiliations

PhD Fellow, PeRCent (Pension Research Centre), Copenhagen Business School.

Member, PRICE, Iceland.

Working Papers

“Fundamental versus Short-Term Trading: Investor Composition and Herding” (with Svend Erik Hougaard Jensen, Roel Beetsma and Gylfi Zoega)

“Financial Stability Implications of Pension Fund Portfolio Overlap”

Work in Progress

“Macroprudential Policy and Risk Shifting through Mortgage Choice”

“Macroprudential Policy and Household Mortgage Choice: Structural Evidence from Iceland”

“Property Estimates and Price Dynamics in the Icelandic Housing Market”

Presentations

2026: University of Iceland Research Day; PRICE seminar; 3rd Academic Workshop for Icelandic Economists Abroad.

2025: Laugarvatn Workshop; PRICE annual meeting; DGPE 2025.

2024: PeRCent annual meeting (Copenhagen); DGPE 2024; PRICE annual meeting.

Professional Experience

Central Bank of Iceland, Economist, Financial Stability 2020–present

Conduct macroprudential policy analysis and applied research on financial stability, including household credit and mortgage markets, combining quantitative modeling with data analysis. Contribute to the Bank's biannual *Financial Stability Report* and present findings to the Financial Stability Committee.

Financial Supervisory Authority of Iceland, Senior Risk Analyst 2017–2019

Conducted macroprudential policy analysis. Responsible for gathering, analyzing and presenting data to the Icelandic Systemic Risk Board. Contributed to the annual Supervisory Review and Evaluation Process (SREP) and to European cooperation through the ESRB Instruments Working Group (IWG).

Cambridge Econometrics, Economist 2016–2017

Analyzed data and authored economic reports for clients. Projects included an assessment of the Oxford–Cambridge growth corridor, skills-assessment reports for Cedefop (European Centre for the Development of Vocational Training), and a support role on MISTRAL, a multi-university consortium project (Oxford, Cambridge, Southampton, Newcastle and Cardiff).

Confederation of Icelandic Employers, Economic Researcher Summer 2015

Authored a report on the economic impact of shortening Icelandic primary schooling by one year, and collected data to forecast the human-capital demands of the Icelandic economy over the coming decades.

GAM Management hf., Economic Researcher Summer 2014

Researched and wrote a report, commissioned by the Icelandic Ministry of Education, on the economic consequences of shortening Iceland's secondary schooling by one year. Supervised by Asgeir Jonsson (then Associate Professor, University of Iceland); published in 2015 by the University of Iceland Institute of Economic Studies.

Teaching Experience

Lecturer, University of Iceland 2024, 2025, 2026

- HAG108G *Probability and Statistics*

Teaching Assistant, University of Iceland 2014, 2017–2019

- HAG301G *Mathematics III*
- TÖL301G *Formal Languages and Computability*
- HAG202G *Survey of the Icelandic Economy*
- HAG211F *Financial Institutions and Markets*

Skills

Languages: Icelandic (native); English (fluent); Danish (advanced, C1); German (intermediate, B1).

Programming & computational: Python, Java, JavaScript/HTML/CSS (advanced); C, SQL, R, C++ (intermediate); Julia, MATLAB (familiar).

References

Available upon request.